

**Belgrade, 18<sup>th</sup> August 2020**

**BEO ČISTA ENERGIJA – the joint-venture formed by SUEZ, ITOCHU Corporation (ITOCHU) and MARGUERITE – performs construction of modern facilities for treatment and disposal of the communal waste and the closure of existing dumpsite in Vinča, in accordance with the Public-Private Partnership with the City of Belgrade.**

**Beo Čista Energija is pleased to have received the visit of Mrs. Ana Brnabić, Prime Minister of the Republic of Serbia and Mr. Goran Vesić, Deputy Mayor of the City of Belgrade at Vinča construction site.**

Beo Čista Energija signed the Public-Private Partnership agreement with the City of Belgrade in September 2017 for providing services for treatment and disposal of communal and construction waste. New facilities under construction include a 103 MW Energy-from-Waste plant processing communal waste and producing electrical power and thermal energy, an engineered landfill with biogas recovery and leachate treatment and a demolition waste recycling unit that will provide materials for roads and other construction works.

Investment in one of the most complex projects in the region amounts to EUR 370 million. EUR 290 million non-recourse credit facility is provided by International Finance Corporation (IFC), the European Bank for Reconstruction and Development (EBRD) and the Development Bank of Austria (OeEB).

The realization of the public-private partnership project will enable the closure and remediation of the existing dumpsite in Vinča, which is one of the 50 largest non-sanitary landfills in the world and will significantly contribute to improving the environmental impact as well as the water quality of the Danube.

Progress of the works, which started in October 2019, continues despite the Covid-19 pandemic. The construction of the new engineered landfill, the demolition waste recycling unit and the leachate treatment plant will be completed by end of 2020, allowing the closure and start of remediation of the existing dumpsite. Full commercial operations are planned to start in 2022.

**Goran Vesić, Deputy Mayor of the City of Belgrade, stated:** *“Thanks to our partnership with BEO ČISTA ENERGIJA and its sponsors, SUEZ, ITOCHU and MARGUERITE, and with the support of some of the most reputable financial institutions, we will close the Vinča landfill and develop a technologically advanced waste management system. We are solving decades-long problem, environmental black spot remains in past, waste will be finally treated in the right way, and emissions of gases will be reduced to a minimum level. We will ensure healthier environment for citizens of Belgrade.”*

**Philippe Thiel, Managing Director of BEO ČISTA ENERGIJA, stated:** "Construction of plants began in October 2019. The first phase should be completed by the end of 2020 with the opening of a new sanitary landfill and the demolition waste recycling unit. Currently, more than 300 workers are engaged on the construction site and the works are progressing in compliance with the measures for the suppression and prevention of the Covid-19 pandemic. We are proud to be part of a team which executes such complex and unique project that will be an example of good practice and that will improve significantly the environment of Belgrade region. "

On the occasion of the site visit on August 18, 2020, **Ana Brnabić, Prime Minister of the Republic of Serbia, stated:** "Public-private partnership between the City of Belgrade and BEO ČISTA ENERGIJA is a good example of Serbia's progress in environmental protection which is in line with the best practices already implemented in the rest of Europe. This project is the result of many years of hard work of all parties, with the support of the Government of Serbia, and thanks to the instruments introduced into our legislation in order to encourage the development of renewable sources of energy, investment in infrastructure and mobilization of private capital.

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**About SUEZ**

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health, and climate. SUEZ generated total revenue of €18.0 billion in 2019.

**About ITOCHU**

ITOCHU Corporation, established in 1858, having its headquarters in Tokyo and Osaka with approximately 110 bases in 63 countries (including Serbia) is a leading Japanese trading and investment conglomerate, engaging in domestic trading, import/export, and overseas trading of various products such as textile, machinery, metals, minerals, energy, chemicals, food, general products, realty, information and communications technology, and finance, as well as business investment in Japan and overseas. ITOCHU generated total revenues of 101 billion USD and Net profit was 5.14 billion USD with total assets of 100 billion USD in Japanese fiscal year ending 31 March 2020.

**About MARGUERITE**

Marguerite, established in 2010 with offices in Luxembourg and Paris, is an alternative investment fund manager licensed in Luxembourg.

It is independently owned by its partners and manages three investment funds:

- Marguerite Fund, a EUR 710m infrastructure fund raised in 2010 and now fully invested across 20 investments
- Marguerite Pantheon SCSp, an investment vehicle owning stakes in renewables and transport assets in Europe

- *Marguerite II SCSp, a EUR 745m infrastructure fund raised in 2017 with commitments from EIB, KfW, CDC, CDP, BGK, and ICO.*