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Press Release

Belgrade Waste Management PPP Project earns the Gold Award

Beo Čista Energija, a joint-venture of SUEZ, ITOCHU Corporation (ITOCHE) and Marguerite is proud to announce that its 370m EUR Energy-from-Waste and Landfill Remediation PPP in Belgrade, Serbia has earned the Gold Award, Best Utilities Project 2020 by Partnership Bulletin, a reference distinction in the infrastructure industry.

The project was distinguished among 12 of the largest waste, energy, water, and telecoms projects that reached financial close in 2020. This flagship project aims at closing the Vinca dumpsite located on the bank of the Danube river near Belgrade, which absorbs about 800,000 tons of municipal and industrial waste from the Serbian capital. Being in operation since 1977, the landfill negatively affects the quality of air and water in the region. The project has been financially supported by the IFC, the European Bank for Reconstruction and Development and the Austrian Development Bank and is currently in the construction stage of an Energy-from-Waste facility which will produce heat and power from municipal waste. Additional infrastructure includes a construction and demolition waste recycling plant, a reverse-osmosis water treatment plant to clean polluted water from the Vinca landfill and an engineered landfill to safely dispose of non-recoverable residues. These new facilities will allow to close and remediate the existing Vinca landfill, the largest non-sanitary landfill still in operation in Europe. Together with its partner Beo Čista Energija, the City of Belgrade, is also implementing a Livelihood Restoration Plan, which includes offering job opportunities to the waste pickers who used to live off materials scavenged from the waste.

The 21st annual Partnership Awards ceremony was organized by Partnerships Bulletin which awarded the best PPP Projects in 2020 from around the world. Partnerships Bulletin is the only publication solely dedicated to the PPP market covering the UK, Europe, Middle East, Africa, and Asia and Pacific regions. Partnership Awards for more than 20 years have been recognizing winners for their innovation and role they provide in introducing the best practice in the market. The winners were selected by an esteemed panel of 80 judges and the awards were presented in 18 categories. The virtual evening Partnerships Bulletin Awards 2020 was broadcast online from London on December 9.

Management of Beo Čista Energija stated:

“We are pleased to proudly announce that PPP project in partnership with the capital of the Republic of Serbia, City of Belgrade, earned this prestigious award. Recognition of Belgrade PPP for its complex financing structure and broad scope of works that will significantly improve environment and provide modern facilities for waste treatment and disposal may serve as an example of good practice and innovative solution that might help other cities to manage increasing quantities of municipal waste and utilize it, thus reducing waste volumes going to landfill.”

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List of winners: <https://partnershipsawards.partnershipsevents.com/2020-winners>

About SUEZ

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health, and climate. SUEZ generated total revenue of €18.0 billion in 2019.

About ITOCHU

ITOCHU Corporation, established in 1858, having its headquarters in Tokyo and Osaka with approximately 110 bases in 63 countries (including Serbia) is a leading Japanese trading and investment conglomerate, engaging in domestic trading, import/export, and overseas trading of various products such as textile, machinery, metals, minerals, energy, chemicals, food, general products, realty, information and communications technology, and finance, as well as business investment in Japan and overseas. ITOCHU generated total revenues of 101 billion USD and Net profit was 5.14 billion USD with total assets of 100 billion USD in Japanese fiscal year ending 31 March 2020.

About MARGUERITE

Marguerite, established in 2010 with offices in Luxembourg and Paris, is an alternative investment fund manager licensed in Luxembourg.

It is independently owned by its partners and manages three investment funds:

- *Marguerite Fund, a EUR 710m infrastructure fund raised in 2010 and now fully invested across 20 investments*
- *Marguerite Pantheon SCSp, an investment vehicle owning stakes in renewables and transport assets in Europe*
- *Marguerite II SCSp, a EUR 745m infrastructure fund raised in 2017 with commitments from EIB, KfW, CDC, CDP, BGK, and ICO.*